

Underwriting Appetite



Program Highlights

Coverage Available in All States

- United States Longshore and Harbor Workers' Compensation Act
- Outer Continental Shelf Lands Act
- Defense Base Act
- State Act Workers' Compensation
- Maritime Employers' Liability
- Ocean Marine Insurance

Target Classes

- Artisan Contractors
- Architects and Engineers
- Barge Repairers
- Carpentry
- Coal Docks
- Communications Repair
- Electricians
- Engine Repair
- Fire Extinguisher Servicing
- Heating & A/C Contractors
- Labor Providers with long-term placements
- Machine Shops
- Marinas
- Marine Construction
- Offshore Industries
- Painters
- Refrigeration Repair
- Ship Builders
- Ship Repairers
- State Act Boat Building & Repair
- Steamship Agents
- Stevedores
- Terminal Operators
- Warehousing
- Welders & Pipefitters
- Yacht Builders
- Skilled Labor Providers

Plans Include

- First Dollar
- Single or Multi-Year Programs
- Loss-Sensitive Plans
- Deductible
- Excess Over Qualified Self-Insurance

Minimum Premium

- \$10,000

Requirements

- A minimum of 10% of the insured's payroll must be USL&H exposure (unless incidental-only)
- ACORD application
- Five years of currently valued loss run reports
- Applicable experience modifiers required for State Act plans

Carriers

- USL&H – American Longshore Mutual Association (ALMA)
- State Act – Great American Insurance Group and PMA Companies
- MEL – Great American Insurance Group
- Ocean Marine Insurance – Starr Indemnity & Liability Company, a member of Starr Insurance Companies

All partner carriers are A+ rated by A.M. Best, however A.M. Best does not rate federally regulated self insurance funds such as ALMA. AEU is rated PA-1 (Exceptional) by A.M. Best as part of Amwins. This is the highest possible rating for a delegated underwriting authority enterprise (DUAEE).

Contact

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ABOUT AEU The American Equity Underwriters, Inc. (AEU) is the program administrator for American Longshore Mutual Association (ALMA), which is authorized by the U.S. Department of Labor to provide USL&H coverage in all 50 states. To learn more about AEU, visit amequity.com.