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## **AEU Expands Maritime Coverage Offerings, Forms Wholesale Division**

**Mobile, Alabama** – April 2, 2008 The American Equity Underwriters, Inc. (AEU), one of the country’s largest underwriters of United States Longshore & Harbor Workers Compensation Act coverage, has formed a wholesale division which will offer a broader array of maritime coverages through its retail agents, CEO & President Michael Lapeyrouse announced today.

The new division, under the direction of longtime marine coverage specialist Ginger Hayes, will offer marine general liability, maritime employers liability, marine bumbershoot, inland marine, hull and machinery, and protection and indemnity. Hayes, a former senior vice president with LIG Marine Managers, will be based in St. Petersburg, Florida.

“We are thrilled to have Ginger Hayes, who has been a leader in marine coverages for more than two decades, join the AEU family,” said Lapeyrouse. “Because of the close relationship we maintain with our brokers, we know this new service gives them an additional tool with which to compete more successfully. In addition to giving AEU the resources to now offer one-stop shopping in marine coverages, Ginger shares AEU’s service-intensive philosophy.”

AEU ([www.amequity.com](http://www.amequity.com)) serves as the program manager for Bermuda-based American Longshore Mutual Association, Ltd. You can contact Ginger Hayes to learn more about AEU Wholesale Division at 727.366.9343 or email her at [Ginger.Hayes@amequity.com](mailto:Ginger.Hayes@amequity.com).

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